

Notice to Shareholders of some Pictet funds (the “Funds”)

LUXEMBOURG, 3 JANUARY 2025

Pictet

Société d'Investissement à Capital Variable
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THIS NOTICE IS IMPORTANT AND REQUIRES IMMEDIATE ATTENTION. IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.

Dear Shareholders,

As Shareholders of the Funds listed below you are hereby informed that the below changes will be reflected in the prospectus of Pictet (the “SICAV”) dated February 2025 (the “**Prospectus**”).

Any terms not defined in this notice shall have the same meaning as in the Prospectus dated October 2024.

1. Amendments

1.1 Pictet – Corto Europe Long Short, Pictet – Global Equities Diversified Alpha (the “Feeder funds”)

Feeder funds' appendices have been revised to ensure consistency with the corresponding appendices of their master funds (Pictet TR - Corto Europe and Pictet TR - Diversified Alpha). This update follows a comprehensive review of the master sicav's prospectus.

1.2 Minimum equity allocation

The minimum implicit equity allocation disclosed into the SFDR Pre-Contractual Disclosures of the below listed funds will be amended for alignment purposes across all SFDR article 8 & 9 equities strategies. This change will have no impact on the investment process.

Pictet - Robotics	Pictet - Quest Global Sustainable Equities
Pictet - Premium Brands	Pictet - Quest Europe Sustainable Equities
Pictet - China Equities	Pictet - Quest AI-Driven Global Equities
Pictet - Emerging Markets	Pictet - Positive Change
Pictet - Asian Equities Ex Japan	Pictet - SmartCity
Pictet - Family	Pictet - Global Megatrend Selection
Pictet - Japanese Equity Opportunities	Pictet - Global Thematic Opportunities
Pictet - Japanese Equity Selection	Pictet - Human
Pictet - Digital	Pictet - Security

1.3 Increase of the percentage of sustainable investments

In order to strengthen the promotion of ESG characteristics, the percentage of sustainable investments (“SI”) disclosed in the SFDR Pre-Contractual Disclosures will be increased as follows for the below mentioned Funds:

FUNDS NAME	CURRENT SI %	NEW SI %
Pictet - Quest Global Sustainable Equities	30%	40%
Pictet - Quest Europe Sustainable Equities	30%	40%
Pictet - EUR Short Term Corporate Bonds	0%	20%
Pictet - Short Term Emerging Corporate Bonds	0%	10%

1.4 Pictet – Quest Global Sustainable Equities, Pictet - Quest Europe Sustainable Equities, (the “Quest funds”)

A minimum weighting of 30% (increased to 40% as from Valuation Day dated 7 February 2025) in sustainable investments with an Environmental or Social objective within Quest funds will continue to be applied. However, in order to enable the Investment Manager to act in the best interest of the Shareholders and avoid the potential induced sectors bias coming from the individual Environmental and Social segments allocation, Individuals sub Environmental and Social commitments disclosed into the SFDR Pre-Contractual Disclosures will be removed. The minimum sustainable investments commitment would still be honoured regardless of the allocation between social and environmental.

2. Effective date

The above-mentioned changes will take effect on the Valuation Day dated 7 February 2025 (the “Effective Date”), i.e. 5 weeks after the date of this notice.

3. Redemption rights

Shareholders who disagree with the changes outlined above may redeem their Shares free of redemption fee in accordance with the Prospectus' provisions until the Valuation Day dated 6 February 2025.

The latest Prospectus will be available on www.assetmanagement.pictet and from the SICAV's registered office on request.

Yours faithfully,

On behalf of the SICAV



Suzanne Berg



Benoît Beisbardt